

KEDIA ADVISORY



DAILY ENERGY REPORT

30 Jan 2025

- CRUDE OIL
- NATURAL GAS



Kedia Stocks & Commodities Research Pvt. Ltd.

Research Advisory | White Labelling | Digital Marketing



MCX UPDATE

Commodity	Expiry	Open	High	Low	Close	% Change
CRUDEOIL	19-Feb-25	6380.00	6413.00	6278.00	6294.00	-0.73
CRUDEOIL	19-Mar-25	6330.00	6356.00	6243.00	6261.00	-0.59
CRUDEOILMINI	19-Feb-25	6375.00	6415.00	6281.00	6297.00	-0.74
CRUDEOILMINI	19-Mar-25	6339.00	6359.00	6252.00	6266.00	-0.63
NATURALGAS	25-Feb-25	268.20	275.40	265.80	273.70	1.22
NATURALGAS	26-Mar-25	271.00	278.80	269.40	277.00	1.21
NATURALGAS MINI	25-Feb-25	269.60	275.30	265.80	273.70	152.38
NATURALGAS MINI	26-Mar-25	272.50	278.90	269.40	277.30	-82.87

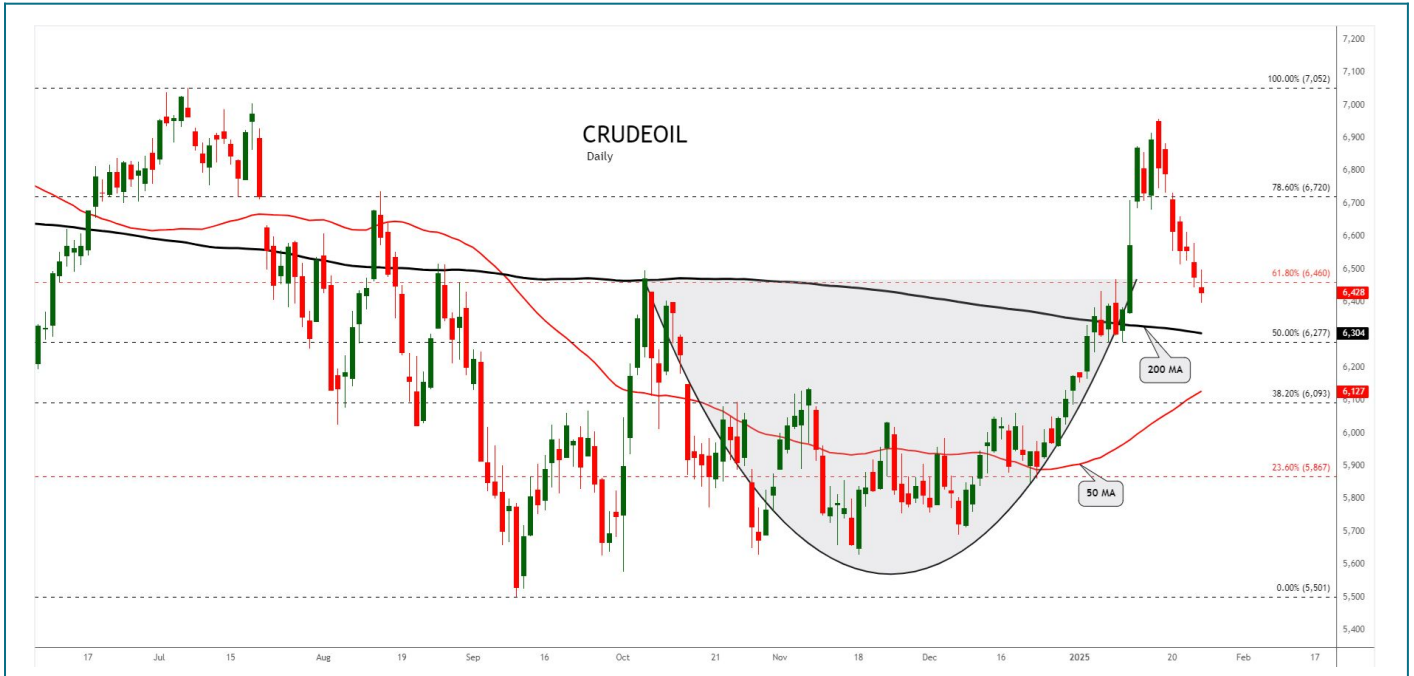
INTERNATIONAL UPDATE

Commodity	Open	High	Low	Close	% Change
Crudeoil \$	73.94	74.08	72.34	72.92	-1.26
Natural Gas \$	3.0840	3.2050	3.0660	3.1750	1.63
Lme Copper	9014.42	9093.00	8961.00	9077.00	0.65
Lme Zinc	2765.31	2800.50	2752.50	2788.50	0.58
Lme Aluminium	2594.00	2594.00	2573.40	2576.55	-1.36
Lme Lead	1934.02	1975.38	1934.02	1969.68	1.63
Lme Nickel	15895.00	15900.00	15895.00	15850.00	-0.66

OPEN INTEREST SNAPSHOT

Commodity	Expiry	% Change	% Oi Change	Oi Status
CRUDEOIL	19-Feb-25	-0.73	4.61	Fresh Selling
CRUDEOIL	19-Mar-25	-0.59	9.46	Fresh Selling
CRUDEOILMINI	19-Feb-25	-0.74	-9.35	Long Liquidation
CRUDEOILMINI	19-Mar-25	-0.63	1.78	Fresh Selling
NATURALGAS	25-Feb-25	1.22	3.16	Fresh Buying
NATURALGAS	26-Mar-25	1.21	25.31	Fresh Buying
NATURALGAS MINI	25-Feb-25	1.15	152.38	Fresh Buying
NATURALGAS MINI	26-Mar-25	1.20	-82.87	Short Covering

Technical Snapshot



SELL CRUDEOIL FEB @ 6350 SL 6450 TGT 6250-6180. MCX

Observations

Crudeoil trading range for the day is 6193-6463.

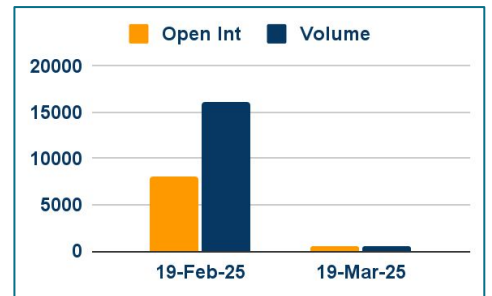
Crude oil dropped after data showed crude inventories in the U.S. rose.

Concerns about the outlook for oil demand from China continued to weigh on oil prices.

US crude stocks increased for the first time in ten weeks, along with a rise in gasoline inventories.

Kazakhstan to decide on oil output cuts after OPEC+ meeting

OI & Volume



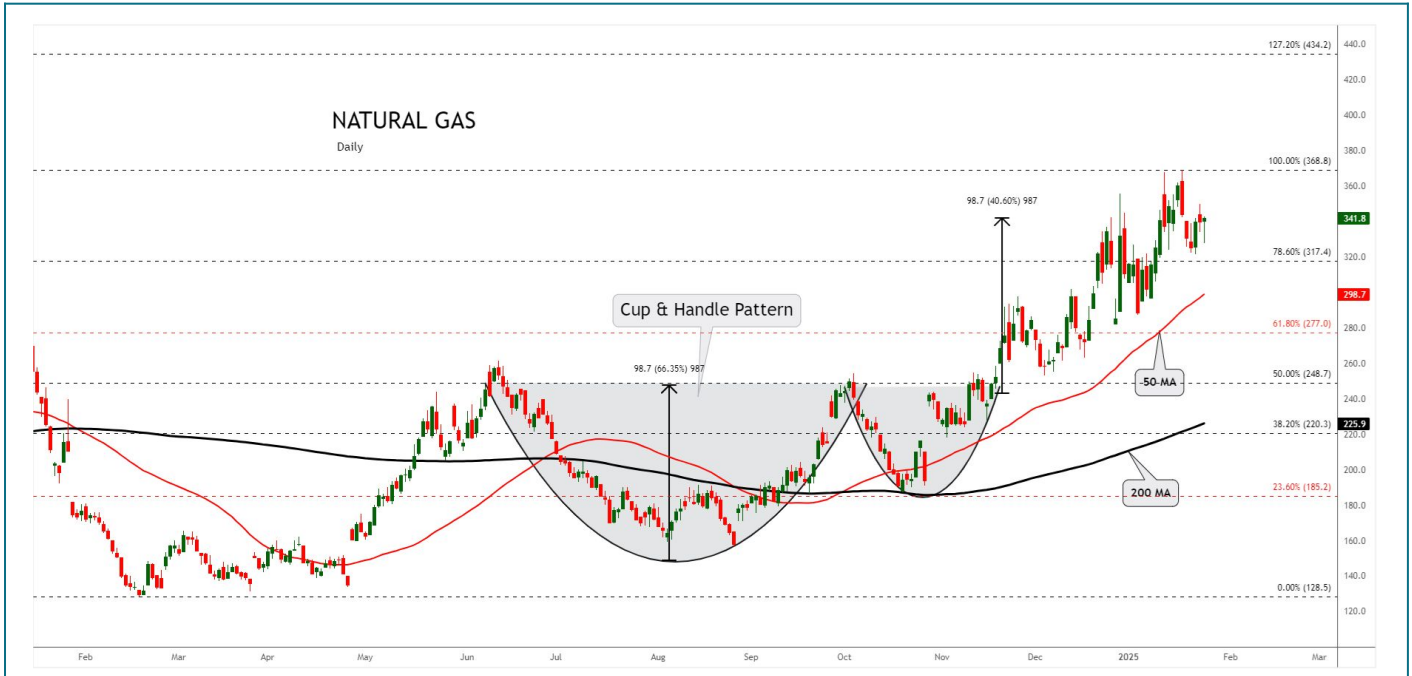
Spread

Commodity	Spread
CRUDEOIL MAR-FEB	-33.00
CRUDEOILMINI MAR-FEB	-31.00

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
CRUDEOIL	19-Feb-25	6294.00	6463.00	6378.00	6328.00	6243.00	6193.00
CRUDEOIL	19-Mar-25	6261.00	6400.00	6331.00	6287.00	6218.00	6174.00
CRUDEOILMINI	19-Feb-25	6297.00	6465.00	6381.00	6331.00	6247.00	6197.00
CRUDEOILMINI	19-Mar-25	6266.00	6399.00	6332.00	6292.00	6225.00	6185.00
Crudeoil \$		72.92	74.85	73.88	73.11	72.14	71.37

Technical Snapshot



SELL NATURALGAS FEB @ 280 SL 288 TGT 272-265. MCX

Observations

Naturalgas trading range for the day is 262-281.2.

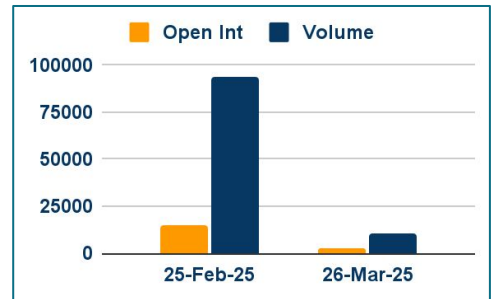
Natural gas prices rose as LNG exports are increasing, helped by the restart of Freeport LNG's Texas facility.

US natgas end – of – season storage to slide to three – year low in March

Average gas output in the Lower 48 U.S. states fell from 103.8 bcf/d in December to 102.2 bcf/d so far in January.

Meteorologists projected weather in the Lower 48 states would remain mostly warmer than normal through Feb. 13.

OI & Volume

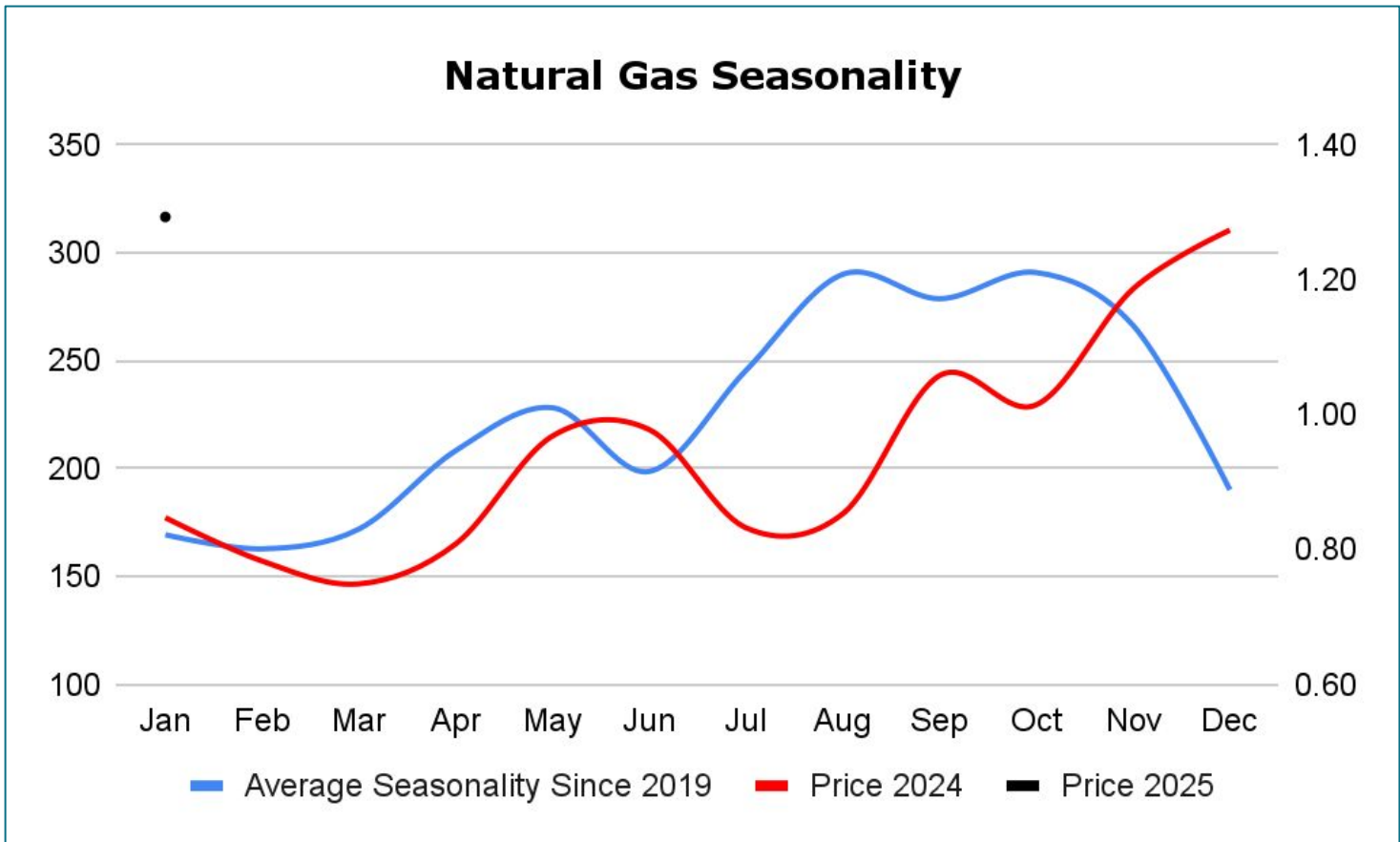
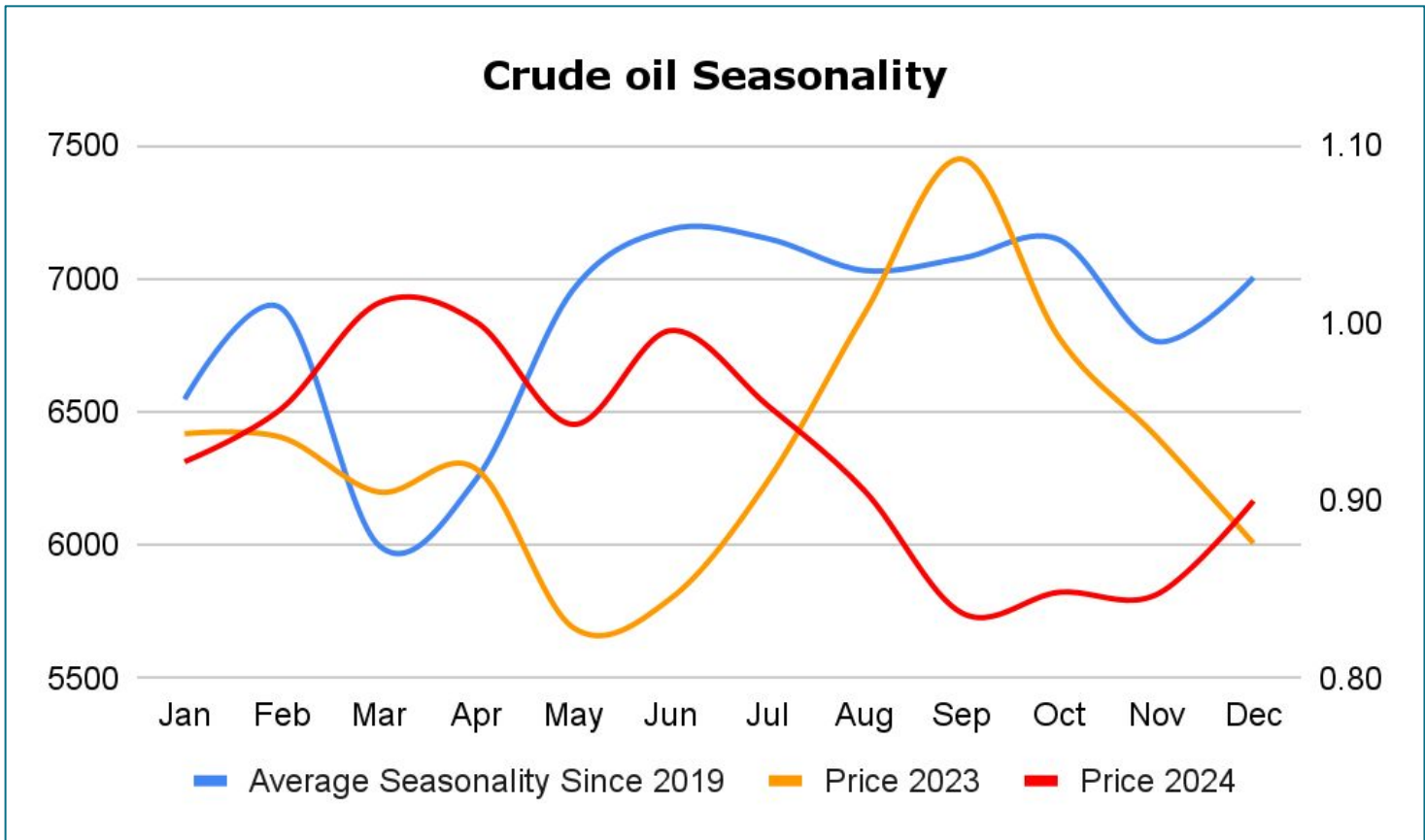


Spread

Commodity	Spread
NATURALGAS MAR-FEB	3.30
NATURALGAS MINI MAR-FEB	3.60

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
NATURALGAS	25-Feb-25	273.70	281.20	277.40	271.60	267.80	262.00
NATURALGAS	26-Mar-25	277.00	284.50	280.80	275.10	271.40	265.70
NATURALGAS MINI	25-Feb-25	273.70	281.00	278.00	272.00	269.00	263.00
NATURALGAS MINI	26-Mar-25	277.30	285.00	281.00	275.00	271.00	265.00
Natural Gas \$		3.1750	3.2880	3.2320	3.1490	3.0930	3.0100



Economic Data

Date	Curr.	Data
Jan 27	EUR	German ifo Business Climate
Jan 27	USD	New Home Sales
Jan 28	USD	Core Durable Goods Orders m/m
Jan 28	USD	Durable Goods Orders m/m
Jan 28	USD	S&P/CS Composite-20 HPI y/y
Jan 28	USD	CB Consumer Confidence
Jan 28	USD	Richmond Manufacturing Index
Jan 29	EUR	German GfK Consumer Climate
Jan 29	EUR	M3 Money Supply y/y
Jan 29	EUR	Private Loans y/y
Jan 29	USD	Goods Trade Balance
Jan 29	USD	Prelim Wholesale Inventories m/m
Jan 29	USD	Crude Oil Inventories

Date	Curr.	Data
Jan 30	EUR	Prelim Flash GDP q/q
Jan 30	EUR	Unemployment Rate
Jan 30	EUR	Main Refinancing Rate
Jan 30	USD	Advance GDP q/q
Jan 30	USD	Unemployment Claims
Jan 30	USD	Advance GDP Price Index q/q
Jan 30	USD	Pending Home Sales m/m
Jan 30	USD	Natural Gas Storage
Jan 31	EUR	French Prelim CPI m/m
Jan 31	EUR	German Unemployment Change
Jan 31	USD	Core PCE Price Index m/m
Jan 31	USD	Employment Cost Index q/q
Jan 31	USD	Personal Income m/m

News you can Use

The HCOB Flash Eurozone Manufacturing PMI rose to 46.1 in January 2025 from 45.1 in December and above forecasts of 45.3. The reading pointed to the smallest contraction in the manufacturing sector in eight months, although output, new business and employment continued to decline. On the price front, manufacturing input costs rose for the first time in five months. The HCOB Eurozone Services PMI edged down to 51.4 in January 2025, from 51.6 in December, slightly missing market expectations of 51.5. While services activity expanded for the second consecutive month, growth was modest and slightly slower than in December. New business in the services sector rose, but international demand declined. Notably, workforce numbers saw their fastest increase in six months. The HCOB Eurozone Composite PMI rose to 50.2 in January of 2025 from 49.6 in the previous month, ahead of market expectations of 49.7 to mark the first expansion in the Eurozone's private sector activity since August 2024, according to a flash estimate. On the price front, input costs accelerated for the fourth month to the most in nearly two years, driving output inflation to a five-month high.

China's NBS Composite PMI Output Index was down to 50.1 in January 2025 from 52.2 in the previous month, pointing to the lowest figure since August and missing market forecasts of 52.0. The manufacturing sector contracted at the start of the new year after three months of growth, reflecting a slowdown in factory activity ahead of the Lunar New Year festivals. Concurrently, the service economy grew at a slower pace following its most significant expansion in nine months during December. China's official NBS Non-Manufacturing PMI fell to 50.2 in January 2025 from December's 9-month peak of 52.2. New orders declined at a steeper pace (46.4 vs 48.7 in December), and foreign sales contracted after previously stabilizing (44.6 vs 50.0). Employment continued to decline, though its rate of decrease slowed (46.7 vs 45.8). Meanwhile, delivery times improved marginally (51.3 vs 51.5). On the cost front, input prices rose for the second consecutive month (50.4 vs 50.5), while a decline in selling prices deepened (48.6 vs 48.8). Lastly, confidence weakened to a three-month low (56.7 vs 57.5).



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